## **Export Outlook for Cotton**

Revised FY 2006 Forecast: Unchanged at \$4.5 billion

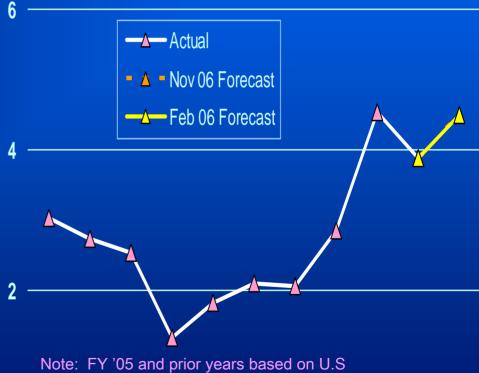
## Revised FY 2006 Forecasts *Upside Developments*

- □ Continued demand growth in China
- □ Record US 2005/06 crop and weaker US demand increases exportable supply

## Downside Developments

□ Logistical issues at warehouses and for transportation pose challenges to exporters

## **Export Value (\$Bil)**



Note: FY '05 and prior years based on U.S Census data; FY '06 forecast based on WASDE MY forecast.

